Statement-II

Grants-in-aid sanctioned to the Government of Jammu & Kashmir during the period from 1974-75 to 1980-81 by the Ministry of Finance

(Rs. lakhs)

Years	Grant under Art. 275(1) of the Constitution			Grants-in-lieu of tax on railway passenger fares	Grant on account of Wealth tax on Agricultural property
	For meeting Revenue A Gap*	For net interest liability	For upgradation of standards of administration		
1974-75	3457·00	..	..	0·33	..
1975-76	3465·00	..	..	0·33	..
1976-77	3473·00	..	..	0 33	..
1977-78	3483·00	741·00 (for 1974-77)	..	0·33	..
1978-79	3471·00@	2191·00 (for 1977-79)	..	0·33	..
1979-80	4106·00	..	105·00	12·03	..
1980-81	4082·00@	..	144·21	12 03	..

* Includes grant for strengthening and re-organisation of Police force in the State for the period from 1974-75 to 1978-79.

@ Out of this, a sum of Rs. 2.99 crores during 1978-79 and Rs. 3.72 crores during 1980-81 was recovered subject to final adjustment on the basis of audited figures of expenditure incurred by the State on strengthening and re-organisation of Police forces during 1974-75 to 1978-79.

Painting of lake foreign currency notes

1515. SHRI RAMANAND YADAV:
SHRIMATI AMARJIT KAUR:

WiH the Minister of FINANCE be pleased to state:

(a) whether it is a fact that one Shri Harjit Singh, owner of a printing press at Banga in Phagwara District in Punjab, was arrested on a charge of printing of fake foreign currency notes; and

(b) if so, whether any incriminating documents were seized from the press premises?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) One Shri Amarjit Singh, owner of Harjit Bo9k Depot at Banga has been arrested under Sections 489-A and 489-C of the Indian Penal Code,

(b) Six negatives of fake foreign currency and a printing press were seized.

Credit extended to African countries for Purchase of goods of Indian Companie

1516. SHRI BHAGATRAM MANHAR; Will the Minister of FINANCE be pleased to state-.

(a) th© amount with inteiest rate of the credit extended by the Indian Government and EXIM Bank for each individual deal to cover purchases from Indian companies by the African countries in 1983-84 and so far during the current financial year;

(b) tlie details of each such deal including value of the transaction, the names of sellers and buyers and the delivery period;

(c) what is the policy of Government in view of the economic constraints tn African countries, for giving credit to these

couatrie$_s$ to enable them to buy goods farm Tudia; and

(d) whit are the new schemes introduced by Government during the current year to mable. Indian companies to sell oods to the African countries on credit?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE (a) and (b) During 1933-84, Government of India has extended credit to Government of Mauritius for an amount of Rs. 5-erores. The credit carries interest rate of 5 per cent p.a. No contract under the Government credit extended to Mauritius irr 2983-84 has been approved so far. During 1984-85, no credit has so far been extended to any African country.

Exim Bunk has sanctioned credits aggregating Rs. 43.28 crores in 1983 and Rs. 16.33 crores in the first six months of 1984 under its schemes of assistance for exports of Indian Capital goods, equipment and related services, on deferred terms to African countries. The credits carry interest ranging between 9 per cent and 9.5 per cent p.a.

In terms of SECTION 30 (1) o£ the Exim Ba.nk Act, the Bank cannot divulge mformariojj relating to, or to the affairs of, its Constituents.

(c) and (d) Credit support for Indian exports is and will continue to be provided mainly from the Export Import Bank of India and other commercial Banks and adequate commercial credit would be available *(or* increasing Indian exports to the African countries.

Raid on *tht* premises of M/s. I.T.C. Ltd., in Cakutta

1517. SHRI RAM BHAGAT PASWAN. Will the Minister of FINANCE be pleased io state whether it is a fact that the premises of M/s. I.T.C. Limited in Cakutta were recently raided by the Central Excise authorities to detect excise evasion, and if so. what are the details of the seizures a.s a result thereof?

IHE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRi S. M. KRISHNA); No, Sir. No raid has been conducted recently in the premises of M/s_ I.T.C, in Calcutta by the Central Excise authorities.

Recover} of excise duty from M/s. ITC Limited

1518. SHRI RAM BHAGAT PASWAN.- Will the Minister of FINANCE be pleased to state:

(a) whether Government have since realised the remaining amount of rupees 90 crores towards excise duty from M/s. I.T.C. Ltd. as per the Supreme Court order; and

(b) if not, what are tlie reasons therefor and whether Government propose to take penal action against M/s **I.T.C.** Ltd. for deliberate attempts to delay the payment of excise duty?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY); (a) M/s. I.T.C. Ltd. has since then deposited another rupees 10 crores on *ad hoc* basis.

(b) The outstanding amount is mostly in dispute in Courts. As such, question of any penal action against M/s I.T.C. Ltd., for non-payment of excise duty does not arise.

Loan distributed by the Deputy Minister of Finance in Madias

1519. SHRI M. KALYANASUNDARAM;

SHRI SUKOMAL SEN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Deputy Minister of Finance presided over functions held in Madras on the 25th and 26th June. 1984 where about Rs. 2.50 crores of loan amount was distributed;

(b) if so, what ar$_e$ tlie details in this regard; and

(c) what is the number of persons who were given loans and the maximum amount given to each individual;